



The Role of Audit Committees in Ensuring Organisational Integrity, Risk & Governance

9 - 10 April 2019
The Majestic Hotel,
Kuala Lumpur

16
CPD
POINTS

ABOUT INSTITUTE OF CORPORATE DIRECTORS MALAYSIA (ICDM)

ICDM is a professional institution that caters for all board and directors' needs. Our mission is to enhance board effectiveness and promote excellence in governance by strengthening the professionalism of Directors.

ICDM's goal is to promote good governance amongst boards of companies by:

- Developing professional competence of directors
- Building a pipeline of capable directors
- Promoting research and development on the law and practice of corporate governance
- Representing directors' interests by lobbying and advocating on issues affecting directors
- Providing a platform for networking and directorship opportunities through membership

ABOUT THE PROGRAMME

This 2-day Audit Committee Programme is specially designed to explore best practices, current trends and issues that are relevant to members of Audit Committees in particular, as well as for all public listed company directors.

LEARNING OUTCOMES



Understand and appreciate the roles and responsibilities of the Audit Committee within the corporate governance (CG) framework



Identify various issues and concerns faced by Audit Committee members and how to overcome them



Understand the Audit Committee's roles in monitoring corporate risks and its fiduciary duties on corporate reporting requirements



Improve the quality of review on key financial and corporate reporting requirements and understand the consequences of non-compliance



Appreciate the roles of internal and external auditors and implications of the key audit matters raised



Know what you can do to discharge your duties and exercise professional scepticism in your oversight role

PROGRAMME

DAY ONE TUESDAY, 9 APRIL 2019

Facilitator: Wee Hock Kee

9.00am - 10.30am	Module 1 The role of Audit Committee within the CG Framework
10.30am - 11.00am	Networking Break
11.00am - 1.00pm	Module 2 Current issues affecting Audit Committees
1.00pm - 2.00pm	Networking Lunch
2.00pm - 3.30pm	Module 3 Asking difficult questions
3.30pm - 4.00pm	Networking Break
4.00pm - 5.00pm	Module 4 The role of the Audit Committee in risk management
5.00pm	End of Day One

DAY TWO WEDNESDAY, 10 APRIL 2019

Facilitator: Vincent Loh

9.00am - 10.30am	Module 5 Oversight functions on the company's financial reporting
10.30am - 11.00am	Networking Break
11.00am - 1.00pm	Module 6 Key issues impacting financial reporting compliance
1.00pm - 2.00pm	Networking Lunch
2.00pm - 3.30pm	Module 7 Appointment and removal of auditors and audit report implications
3.30pm - 4.00pm	Networking Break
4.00pm - 5.00pm	Module 8 A Conversation with the Audit Oversight Board
5.00pm	End of programme

The Organiser reserves the right to alter the content and timing of the programme in the best interest of the event and is not responsible for cancellations due to unforeseen circumstances.

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PROGRAMME CONTENT

The 2-day programme is divided into the following eight modules:

Module 1 **The role of Audit Committee within the corporate governance structure**

Participants will examine the Malaysian Code on Corporate Governance (MCCG), the Bursa Malaysia Corporate Governance Guide, the Bursa Listing Requirements and the various Bank Negara Malaysia (BNM) Guidelines to understand and appreciate the functions and statutory duties of an Audit Committee and its importance within the corporate governance structure. They will also look at various examples and discuss the key elements of Audit Committee Charters and Terms of References.

Module 2 **Current issues affecting Audit Committees**

Participants will engage in an open and robust discussion on the current issues and concerns faced by Audit Committee members in discharging their responsibilities effectively, including a review on various survey findings.

Module 3 **Asking difficult questions**

An independent Audit Committee is expected to rigorously challenge and ask probing questions on the company's financial reporting process, internal controls, risk management and governance structure. Learn how to pick up the nuances and sensitivities when asking difficult questions and how Audit Committee members should exercise their professional scepticism in their oversight role.

Module 4 **The role of the Audit Committee in risk management**

Looking into the governance oversight roles of Boards, participants will learn about the distinct roles played by the Risk Committee and Audit Committee and how both Committees can work closely to achieve a higher level of risk governance assurance. Explore the concept of Enterprise Risk Management and how an Audit Committee can reinforce a risk culture within the organisation.

Module 5 **Oversight functions on the company's financial reporting**

Gain a general understanding on the fiduciary duties that an Audit Committee has over the company's financial reporting requirements as stated in the Companies Act 2016, Bursa Listing Requirements and the MCCG. They are required to be financially literate and failure to exercise such knowledge in the best interest of the company can result in severe penalties.

Module 6 **Key issues impacting financial reporting compliance**

Participants will take a deeper dive into Bursa and Securities Commission financial reporting requirements and learn what are the key areas that will require further scrutiny in identification of material issues or non-compliance to financial reporting standards that may have a major impact on the accuracy of the financial information disclosed. This Module will also look at some of the recent accounting scandals and the role of an Audit Committee in protecting the company against similar occurrences.

Module 7 **Appointment and removal of auditors and audit report implications**

Participants will appreciate the roles of internal and external auditors in assuring the Audit Committee on the integrity of the organisation's internal control, risk management, corporate governance and financial reporting. Learn how to assess the independence and performance of the auditors as well as situations giving rise to the need for change or appointment of new auditors. Participants will also learn how to examine their audit reports, the consequences of the different audit opinions that the external auditors can express in the financial statements and the implications of the key audit matters that the Audit Committee should focus on.

Module 8 **A Conversation with the Audit Oversight Board**

An open session with the Securities Commission's Audit Oversight Board on the role of Audit Committees in promoting high quality audit practices.

FACILITATOR FOR DAY ONE



WEE HOCK KEE
CA(M), FCCA, CFIIA,
CRMA, ICDM (F),
ICDM Faculty Member

Wee Hock Kee is the Managing Partner of CG Board Asia Pacific - providing learning and leadership development in Governance, Risk Management and Control (GRC). Wee has more than 30 years of experience in the GRC field. He has worked in a number of multinational companies as Chief Audit Executive. His last position was with AstraZeneca (UK) as the Regional Audit Director of Asia Pacific, Middle East and Africa.

Wee was the former President of IIA Malaysia and Asian Confederation of Internal Auditors. He was also a former board member of IIA Global US and Chairman of the IIA 2011 International Conference in Malaysia. He won the Malaysian Internal Auditor of the Year Award in 2001.

Wee has sat on a number of public listed companies. In his capacity as a board member of these PLCs, he also chaired the Audit and Risk Management oversight board. Currently he is a board member of a Government incorporated company under the Ministry of Finance. Wee has conducted numerous training sessions for Directors of PLCs on behalf of MINDA, SIDC, BURSA and ICDM. He has also conducted board effectiveness evaluation for public listed companies.

FACILITATOR FOR DAY TWO



VINCENT LOH
FCA, MIM-CPT, ICDM (M),
ICDM Faculty Member

Vincent has over 40 years of knowledge, exposure and experience in auditing, financial & business management, consulting and training.

Vincent qualified as a chartered accountant from the Institute of Chartered Accountants in England & Wales and was made a Fellow (FCA) in 1977. He joined the PA Consulting Group (UK-based international management consultants), initially located in Singapore for 6 years and later in London. Vincent was subsequently promoted as commercial director of PA Technology (which provides technology consultancy) in Cambridge, England.

In 1994, he was headhunted and appointed Chief Financial Officer of FACB Berhad, a main board public-listed conglomerate based in Kuala Lumpur. In 1996, he was appointed group general manager for Royal Selangor Group with top and bottom-line responsibilities.

He left in 2000 to start up his own business and management consultancy practice providing consulting services to clients in Malaysia, Hong Kong and Indonesia. Vincent is also a certified professional trainer and a member of and faculty facilitator for the Institute of Corporate Directors Malaysia (ICDM), conducting training for directors and assisting the Institute to assess board and director effectiveness particularly for those from public-listed companies.

In 2010, he was appointed as an Independent Non-Executive Director of a public-listed technology company and subsequently made Chairman in March 2015.

REPRESENTATIVE OF AOB



ALEX OOI THIAM POH
Executive Officer,
Audit Oversight Board

Alex Ooi Thiam Poh is currently the Executive Officer of the Audit Oversight Board, Securities Commission. He was previously the Audit Monitoring Partner of BDO Malaysia. Alex has more than 25 years of assurance and advisory experience in the property development and construction, hospitality, manufacturing, trading, media, technology and plantation industries. His experience includes statutory audit of public listed companies and multinational companies, initial public offering (IPO), internal audit, risk management and corporate advisory and reorganisation.

Alex has been active in the accounting profession. He was previously the Malaysia Divisional President of CPA Australia for year 2013 and 2014 and former member of the Council of Malaysian Institute of Accountants (MIA). He was previously involved in the Financial Reporting Standards Implementation Committee (FRSIC), Capital Market Advisory Committee and Education Committee of MIA. He was a member of the Public Practice Advisory Board of CPA Australia in Melbourne, Australia.

PARTICIPANT REGISTRATION FORM

ICDM | THE ROLE OF AUDIT COMMITTEES
IN ENSURING ORGANISATIONAL INTEGRITY, RISK & GOVERNANCE

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REGISTRATION TERMS & CONDITIONS

☐ YES, I understand that seats are very limited and will do my best to provide notification if there is a change in the details below:

ATTENDEE ONE

Salutation:

Full Name:

Organisation:

Designation:

Office Number:

Mobile Number:

Email:

ATTENDEE TWO

Salutation:

Full Name:

Organisation:

Designation:

Office Number:

Mobile Number:

Email:

CONTACT PERSON

Full Name:

Designation:

Office Number:

Mobile Number:

Email:

Note: Kindly bring sufficient business cards for networking

Authorised Signature

Full Name:

Designation:

Date:

Company Stamp

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REGISTRATION FEE

PRICE PER PAX (Please tick (✓) your choice)

<input type="checkbox"/> ICDM Member	RM2,250
<input type="checkbox"/> Non-ICDM Member	RM2,500
<input type="checkbox"/> ACCA Member	RM2,375

• Pricing listed excludes 6% SST

TERMS & CONDITIONS

Attendance Fees

- Fees include programme materials and refreshments.

Payment

(Kindly email a copy of the transaction details to development@icdm.com.my)

- Upon registration, participant(s) are considered successfully enrolled for the event.
- Full Payment must be received prior to programme date via:

Account Name Institute of Corporate Directors Malaysia (ICDM)

Bank Name Maybank Islamic Berhad

Account Number 564324609320

Cancellation Policy

- Cancellation notice must be made in writing.
- The following cancellation changes apply:
 - Less than seven (7) working days before the event: 50% of the programme fee will be charged.
 - Less than five (5) working days before the event: 100% of the programme fee will be charged.
- Replacement of participant is acceptable to avoid incurring cancellation fees. Notification and details of the replacement of participant shall be given to the organiser no later than seven (7) days before the event.

Others

When providing ICDM with any personal data, you shall comply at all times with the Personal Data Protection Act 2010 (PDPA) and shall not in any way cause ICDM to breach any of its obligations under the PDPA Act.

Upon submitting the registration, the participant and the sponsored organisation are deemed to have read and accepted the terms and conditions.

Please email the completed form to development@icdm.com.my or contact Kay Tang at 03-2276 3440.

Institute of Corporate Directors Malaysia (1239276-V)

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