

Financial Language in the Boardroom

Mastering financial reporting & analysis for
non-finance directors or members new to the
board of directors.

Tuesday, 14 July 2020
ICDM Training Room, Level 9, Mercu 2, KL Eco City

FUNDAMENTALS OF CORPORATE DIRECTORSHIP | MODULE D

16
CPD
POINTS

ABOUT INSTITUTE OF CORPORATE DIRECTORS MALAYSIA (ICDM)

ICDM is a professional institution dedicated to enhancing the professionalism and effectiveness of corporate directors in Malaysia. As the one-stop centre that caters for all board and director needs, ICDM's goal is to promote good governance amongst boards of companies by:

- Developing professional competence of directors
- Building a pipeline of capable directors
- Promoting research and development on the law and practice of corporate governance
- Representing directors' interests by lobbying and advocating on issues affecting directors
- Providing a platform for networking and directorship opportunities through membership

FUNDAMENTALS OF CORPORATE DIRECTORSHIP

The FCD is an essential programme for experienced directors as it is intended to provide deep dives into core topics that will strengthen their directorship skills and knowledge to meet the new demands and challenges of the complex business environment of today. For new directors, this would be an opportunity to learn and gain a deeper understanding of their role as a Board member and get insights on how they can be more proactive and effective for the organisation.

Financial Language in the Boardroom is the third module of the Fundamentals of Corporate Directorship series and will be held on Tuesday, 14 July 2020 at ICDM Training Room, Level 9, Mercuri 2, KL Eco City.

THE FIVE MODULES OF FCD

FCD Series	Date
Module A The Role of the Board in Strategy & Risk Management Oversight	1 Jul 2020 ICDM Training Room
Module B Stakeholder Voice in the Boardroom	24 Jun 2020 ICDM Training Room
Module C Reputation and Crisis Management	5 May 2020 ICDM Training Room
Module D Financial Language in the Boardroom	14 Jul 2020 ICDM Training Room
Module E Culture & Diversity in the Boardroom	21 Jul 2020 ICDM Training Room

The modules can be attended separately, depending on each director's needs but it is encouraged that all five modules are covered to get the most out of this comprehensive programme. The FCD incorporates a range of topics that are crucial to maximising a director's contribution to the board in order to support them towards achieving a better performance within their role.

ABOUT THE PROGRAMME

FCD | Module D

This 1-day core programme is the third module of the FCD series. The overall objective is to impart key financial reporting and analysis competencies and skills expected of directors, especially for those who do not have a financial background.

At the end of the programme, directors should be able to make better data-supported judgment and contributions during boardroom discussions or decision-making on financial matters.



LEARNING OUTCOMES



Understand the various financial and reporting requirements and the serious consequences of non-compliance of these regulatory obligations



Know how to interpret what the financial statements or quarterly reports, recognise the accounting red flags and identify the important financial concerns or issues



Learn to apply the Du Pont technique to analyse and evaluate business performance and identify areas for financial improvement



Know how to evaluate corporate viability relating to the company's liquidity, debt & solvency and ascertain the ideal debt or equity capital structure for the business



Appreciate the different types of audit reports a company can receive and the consequences of modified reports

PROGRAMME

Tuesday, 14 July 2020 ICDM
Training Room, Level 9,
Mercu 2, KL Eco City

Day One

Tuesday, 14 July 2020

8.30am - 9.00am	Registration
9.00am - 10.30am	Session 1 The Corporate Regulatory Environment and Directors' Financial Reporting Responsibilities
10.30am - 11.00am	Networking Break
11.00am - 1.00pm	Session 2 Critical Financial Reporting Concepts
1.00pm - 2.00pm	Networking Lunch
2.00pm - 3.30pm	Session 3 Reading & Interpreting the Financial Reports
3.30pm - 4.00pm	Networking Break
3.30pm - 5.00pm	Session 4 Evaluating Financial Performance Using the Du Pont Model
5.00pm	End of Day One

PROGRAMME CONTENT

The 1-day programme is divided into the following 4 sessions:

Session 1

The Corporate Regulatory Environment and Directors' Financial Reporting Responsibilities

Be familiar with the myriad of financial regulatory requirements that dictate the company's responsibility for financial reporting and corporate disclosures arising from the Companies Act 2016, Bursa's Listing Requirements, Malaysian Code on Corporate Governance and the Malaysian Financial Reporting Standards. The 2nd half of this session covers the specific financial reporting duties and deadlines that directors and audit committee members are now expected to comply with and the potentially serious consequences resulting from the failure to do so.

Session 2

Critical Financial Reporting Concepts

Understand the key accounting principles and the relevant Malaysian Financial Reporting Standards (MFRS) that govern how the financial statements and reports are prepared and the information required to be disclosed therein, bearing in mind that directors, particular those in the audit committee are expected to be financially literate.

Session 3

Reading & Interpreting the Financial Reports

Know how to interpret and analyse the quarterly unaudited results and audited financial statements and in the process, identify (a) key business issues of concern or opportunity, and (b) the financial indicators and trends that impact the company's profit performance and corporate viability and (c) red flags that may indicate something may not be right with the quality of earnings or value of assets and liabilities reported in the financial accounts.

Session 4

Evaluating Financial Performance Using the Du Pont Model

Learn how to apply the Du Pont Model to evaluate financial results and determine which of the profit drivers relating to profit margins, asset utilisation and financing leverage have the greater impact on profitability compared to previous years, other business segments or competitors and which of these should therefore be focused on in order to enhance future financial performance.

FACILITATOR



VINCENT LOH

FCA, MIM-CPT, ICDM (M)
ICDM Faculty Member

Vincent has over 40 years of knowledge, exposure and experience in auditing, financial & business management, consulting and training. His experiences cover numerous business segments, ranging from auditing and consultancy to the technology, manufacturing and retail sectors, working for international organisations, listed companies and local multinationals.

He has also worked and lived in several countries including the United Kingdom, Singapore, Malaysia, Indonesia, Hong Kong and Cambodia, providing him with deep understanding of the various cultural environments and business regimes, dealing with all levels from corporate leadership to the shop-floor.

Vincent is qualified as a chartered accountant from the Institute of Chartered Accountants in England & Wales and was made a Fellow (FCA) in 1977. He joined the PA Consulting Group (UK-based international management consultants), initially located in Singapore for 6 years and later back in London. He was responsible for PA's financial, HR and administrative management of the Asian and later, the UK group whilst gaining experience as a management consultant. Vincent was subsequently promoted as commercial director of PA Technology (which provides technology consultancy) in Cambridge, England handling financial management, commercial negotiations and intellectual properties rights, in addition to managing the state-of-the-art laboratory.

In 1994, he was headhunted and appointed Chief Financial Officer of FACB Berhad, a main board public-listed conglomerate based in Kuala Lumpur. In 1996, he was appointed general manager of corporate services for Royal Selangor Group, the world's largest manufacturer and retailer of pewter with subsidiaries worldwide and was subsequently promoted to group general manager with top and bottom-line responsibilities.

He left in 2000 to start his own business and management consultancy practice, providing consulting services to clients in Malaysia, Hong Kong and Indonesia. Vincent is also a certified professional trainer and conducts training on financial and strategic management topics for his clients. He is a member of and faculty facilitator for the Institute of Corporate Directors of Malaysia (ICDM), conducting training for directors and assisting the Institute to assess board and director effectiveness, particularly for those from public-listed companies.

In 2010, he was appointed as an Independent Non-Executive Director in a public-listed technology company and subsequently made Chairman in March 2015. He is also Chairman of the Nomination and Remuneration Committees and member of the Audit Committee.