

# GOVERNANCE IN AUDIT

## VIRTUAL FORUM

### *Audit's Evolving Role in the New Normal*

15 JULY 2021 | 9.00 AM - 2.00 PM

The Control Tower symbolises the importance of **GOOD GOVERNANCE AND INTERNAL AUDIT** as the best platforms to provide adequate assurance to the organisation.

It enhances visibility to ensure **TRANSPARENCY IN INTERNAL CONTROLS**, decision making and sustaining a healthy supply chain.

Striking colours on the tower represents the **NEW NORM AND CHALLENGES** that promote agility in governance best practices.

AN EXCLUSIVE PROGRAMME BY

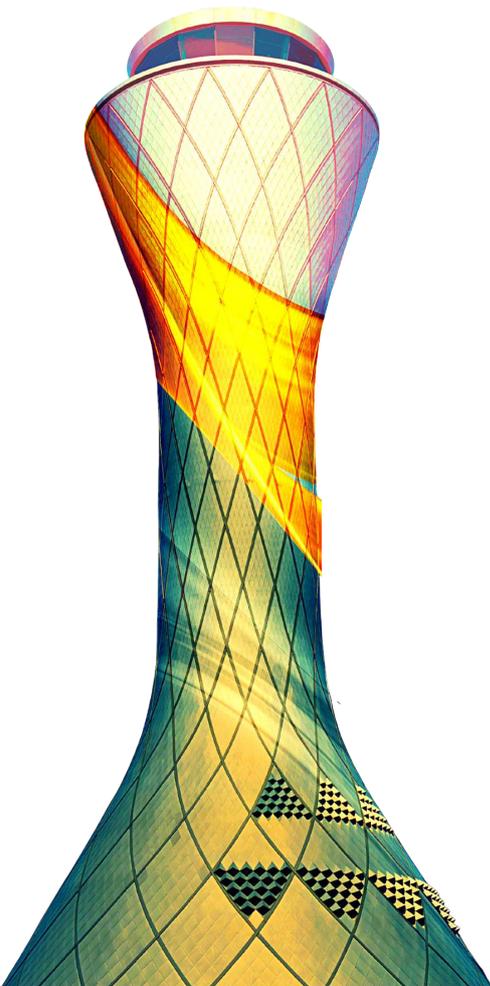
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## OVERVIEW

2020 presented new challenges with Covid-19 disrupting organisations and how teams worked. It placed extraordinary demands on leaders in businesses and added pressure on Internal Audit teams to change and deliver their work. Organisations rely heavily on the expert inputs from their Internal Audit teams to provide assurance that the Governance of their companies are not being compromised.

Internal Auditors have once again found themselves stepping up to deliver the assurance that are relied on by their Boards, Audit Committees and Management. What will be the future Governance demands for the Internal Audit profession? The profession has to be equipped with the right skills and mindset to keep evolving and transforming themselves in this new normal.

## SUPPORTING PARTNERS



**MICPA**  
MALAYSIA



**ICDM**  
Institute of Corporate  
Directors Malaysia

15 JULY 2021 | 9.00 AM - 2.00 PM

## PROGRAMME OUTLINE

### 9.00 AM OPENING REMARKS

**YBHG. TAN SRI ZARINAH ANWAR**  
Chair, Institute of Corporate Directors Malaysia

### 9.15 AM AUDITORS ROLE IN UNDERSTANDING CLIMATE CHANGE

Investors are starting to demand more accountability of the top financial risks posed by the climate crisis and how these risks are being incorporated into assumptions underlying the financial statement. Given the right oversight, auditors can convey to investors the assessment of how climate change affects a company's accounts and test the appropriateness of the assumptions made. The impact of climate change, which invokes not just physical risks but also triggers a host of governmental, political, competitive and consumer actions to limit global warming and adapt to it, including a massive energy transition underway. It is highly disruptive, with virtually all sectors of the economy affected, leading to a range of financial consequences for companies. In addition, many more companies are making commitments as to how they are going to achieve net-zero status by 2050 in accord with the Paris Agreement. How is that being reflected in the financial statements?

**YBHG. DATIN SERI SUNITA RAJAKUMAR**  
Founding Member, Climate Governance Malaysia

### 10.15 AM AUDITOR'S & INTEGRITY – NON-NEGOTIABLE

Integrity is one of the key principles expected to be applied and upheld by internal auditors. It establishes trust and thus provides the basis for reliance on their judgment. IA practitioners are expected to:

- Perform their work with honesty, diligence, and responsibility.
- Observe the law and make disclosures expected by the law and the profession.
- Not knowingly be a party to any illegal activity or engage in acts that are discreditable to the profession of internal auditing or to the organisation.
- Respect and contribute to the legitimate and ethical objectives of the organisation.

**MR. DAVID W BERRY**  
Deputy President, Malaysian Institute of Corporate Governance

### 10.45 AM COFFEE BREAK

### 11.15 AM AI LEADING THE TRANSFORMATION IN AUDIT

By making it possible for auditors to work better and smarter, AI will help them to optimise their time, enabling them to use their human judgment to analyse a broader and deeper set of data and documents. It also enables them to ask better questions and to interact more with CFOs, Audit Committees and Company Boards, adding value to the audit process. In this way, AI could contribute to providing better-quality audits – and an exciting future for auditors.

**MR. M. NAZRI MUHD**  
President/ Chief Executive Officer, MyFinB Group, Singapore

### 12.00 PM CYBERSECURITY AND THE ROLE OF INTERNAL AUDIT

Internal Audit has a critical role in helping organisations in the ongoing battle of managing cyber threats, both by providing an independent assessment of existing and needed controls and helping the Audit Committee and Board understand and address the diverse risks of the digital world.

TBC

### 12.45 PM PANEL DISCUSSION – OPERATIONAL RESILIENCE, CRISIS AND CONTINUITY

Understanding challenges of the past and future from an Audit Committee member's point of view. The advantage of considering new digital technologies for Boards and Audit teams. What Internal Auditors need to know to keep evolving.

Internal Auditors get a unique view of an organisation because they have visibility into all facets of the business. They possess a valuable strategic perspective, while also being able to dive deeper into the moving parts of any business. They can check for silos and make sure programmes not only comply with leading practice standards, i.e., the recently updated Malaysian Code on Corporate Governance (MCCG) but are also comprehensive and integrated. From an Internal Auditor's perspective, it is their role to confirm that organisations of large corporations and SMEs have the plans and structures in place and are adequately protected, relative to an overall risk management plan. This includes ensuring the continuity, emergency response, disaster recovery and crisis communications plans are integrated, aligned with best practices and, more importantly, the organisation's culture and strategy. It is also essential that the plans have been tested and practised by the teams responsible for their execution.

#### PANELISTS

**MS. MARZIDA BINTI MOHD NOOR**  
Independent Non-Executive Director, Affin Bank Berhad

**MS. CHRISTINA FOO**  
Independent Non-Executive Director of Several  
Main Market Listed Issuers

#### MODERATOR

**MR. SANTOSH GOVIND**  
Chief Audit Executive, Eco World International Berhad

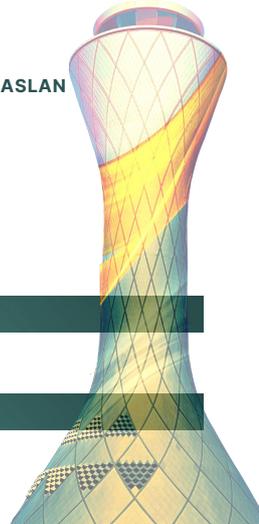
**YBHG. DATO' SERI AHMAD JOHAN MOHAMMAD RASLAN**  
Director, Audit Oversight Board Malaysia

**MR. LEE MIN ON**  
Independent Non-Executive Director of Several  
Main Market Listed Issuers

### 1.45 PM CLOSING REMARKS

**MR. ZAINAL AKBAR ABDUL KADER**  
President, The Institute of Internal Auditors Malaysia

### 2.00 PM END



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## SPEAKERS

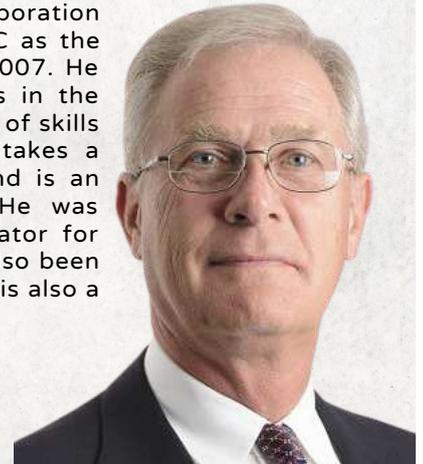


Datin Seri Sunita is a professional independent director and a strong advocate of the importance of governance in general and risk management in particular. She founded Climate Governance Malaysia which is the country chapter of the World Economic Forum's Climate Governance Initiative, is a Fellow of the Institute of Corporate Directors Malaysia, promotes gender diversity on boards with the 30% Club, a member of the Global Advisory Board of Nottingham University's School of Business and the Advisory Panel of the UN Global Compact Malaysia's Sustainability Center of Excellence, and is a workstream lead for government policy for the CEO Action Network, an industry led initiative to increase sustainability and climate resilience.

### **YBHG. DATIN SERI SUNITA RAJAKUMAR**

Founding Member, Climate Governance Malaysia

David W Berry is the Deputy President of Malaysian Institute of Corporate Governance (MICG). He was the Executive Director at Boustead Heavy Industries Corporation Berhad (BHIC) until he retired in March 2016. He had previously served BHIC as the Senior Independent Director and as Chairman of the Audit Committee from 2007. He has over 31 years' experience in financial services and more than 16 years in the commercial sector and in corporate consulting. David has a unique combination of skills in merchant banking, investment management and corporate affairs. He takes a practical approach to corporate governance and investor relations issues and is an active contributor to corporate governance thinking across the region. He was previously a founding contributor, faculty member and Programme Coordinator for Bank Negara's Financial Institution Directors' Education Programme, and has also been a leader in the development of the investor relations profession in Malaysia. He is also a Director of the Malaysian Investor Relations Association.



### **MR. DAVID W BERRY**

Deputy President, Malaysian Institute of Corporate Governance

Nazri specialises in AI and cognitive analytics, having spent more than two decades as a practitioner in these fields. Nazri leads the digital transformation strategies for public, private and non-profit organisations globally where he serves as the AI advisor to more than 80 public and private institutions (enterprises and public listed companies) via the group's Digital AI Labs (DIAL) Programmes. He also serves as an industry advisor to universities to strengthen industry-university relations and ensure continued relevance in terms of incorporating AI and data analytics into their curriculum.



Nazri is the Chairman of the AI World Summit (AIWS) Steering Committee and built a strong global community of AI adopters and practitioners in more than 30 countries. He was recently awarded the Global Chamber 2020 Excellence Award for Global Partnerships and Innovation. In 2018 Nazri was named as one of the world's top 500 influential personalities in the Islamic world and economy (AI). Nazri was also awarded the Asia Pacific's Top Young Business Leader Award in 2010 by the Ministry of International Trade and Industry.

Nazri presently sits on the ICDM Faculty (Institute of Corporate Directors Malaysia) as a subject matter expert specialising in AI where he provides individualised On Demand Virtual Advice & Coaching to board directors and provide them with support through the current complexities faced by boardrooms

### **MR. M. NAZRI MUHD**

President/ Chief Executive Officer, MyFinB Group, Singapore

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### PANELISTS & MODERATOR



Dato' Seri Ahmad Johan is Chair of the Audit Committee and an Independent Non-Executive Director at Sime Darby Property Berhad. He had also served as the Executive Chairman of PwC Malaysia from 2004 until his retirement in 2012 and has been a board member of two other public-listed companies in the past. He has held several government appointments, including Chairman of the Financial Reporting Foundation from 2003 to 2009, membership of Bank Negara Malaysia's Financial Stability Executive Committee from 2009 to 2012, and membership of the International Advisory Panel of the Labuan Financial Services Authority from 2004 to 2012. Currently, he is a member of the Audit Oversight Board. In corporate governance, he helped the Securities Commission of Malaysia roll-out the first Malaysian Code of Corporate Governance to the market in 2000. Since then, he has assisted with the drafting and launching of certain later versions of the Code.

#### **YBHG. DATO' SERI AHMAD JOHAN MOHAMMAD RASLAN**

Director, Audit Oversight Board Malaysia

Lee Min On was a Partner of KPMG Malaysia on 31 December 2015 after serving with the Firm for almost 37 years. His experience in the Firm includes External Audit of public & private corporations, Mergers & Acquisitions, Due diligence & IPOs, Board Advisory Services, covering inter-alia, Sustainability, Corporate Governance Assessment, Developing Enterprise Risk Management Frameworks, Conduct of Risk-based Internal Audit, Evaluation of Internal Auditors, Internal Controls Assessment & Board Effectiveness Evaluation. He co-wrote the Corporate Governance Guide 1st & 2nd Editions, publications of Bursa Securities to assist listed issuers on how to apply the Principles & Best Practices/ Recommendations of the Malaysian Code on Corporate Governance 2007 & 2012, respectively. He also sat on Task Force under the auspices of Bursa Securities, responsible for developing the Statement on Risk Management & Internal Control – Guidelines for Directors of Listed Issuers in 2012. He actively conducts in-house training & participates in public seminars & conferences as speaker/ moderator, sharing experience, thoughts & insights on Corporate Liability, Sustainability Reporting.



#### **MR. LEE MIN ON**

Independent Non-Executive Director  
of Several Main Market Listed Issuers



Santosh is the Chief Audit Executive in Eco World International Berhad. He is currently a member of the Board of Governors of IIA Malaysia. Santosh has a total of 19 years internal audit experience which include heading and establishing the internal audit functions of various listed companies as well as working in a leading firm providing internal audit services. Santosh is involved in Enterprise Risk Management engagements and Risk based Internal Audits together with Governance reviews. His experience includes the training of internal auditors of public listed companies on the enterprise risk management and risk based internal audit methodologies which include being a speaker in various other platforms. Santosh was also previously a Financial Controller of a public listed company and has also more than 7 years of external audit experience.

#### **MR. SANTOSH GOVIND**

Chief Audit Executive, Eco World International Berhad

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#### REGISTRATION FEE (subject to 6% SST)

	NORMAL	GROUP ≥ 3
MEMBER - IIAM/ MICG and SUPPORTING PARTNERS (SP)	RM550	RM495
NON-MEMBER	RM650	RM585

#### DELEGATE 1

Full Name (as per ic) \_\_\_\_\_

Designation \_\_\_\_\_

Mobile \_\_\_\_\_

Email \_\_\_\_\_

Member (IIAM/ MICG/ SP)  Non-Member Membership No. \_\_\_\_\_

#### DELEGATE 2

Full Name (as per ic) \_\_\_\_\_

Designation \_\_\_\_\_

Mobile \_\_\_\_\_

Email \_\_\_\_\_

Member (IIAM/ MICG/ SP)  Non-Member Membership No. \_\_\_\_\_

#### DELEGATE 3

Full Name (as per ic) \_\_\_\_\_

Designation \_\_\_\_\_

Mobile \_\_\_\_\_

Email \_\_\_\_\_

Member (IIAM/ MICG/ SP)  Non-Member Membership No. \_\_\_\_\_

#### CORPORATE DETAILS

Corporate Member (IIAM/ MICG/ SP) Corporate Membership No. \_\_\_\_\_

Corporate Non-Member \_\_\_\_\_

#### CONTACT DETAILS

Organisation Name \_\_\_\_\_

Mailing Address \_\_\_\_\_

Contact Person \_\_\_\_\_

Designation \_\_\_\_\_

Telephone \_\_\_\_\_

Fax \_\_\_\_\_

Email \_\_\_\_\_

#### BILLING DETAILS (please tick if same as the above contact details)

Contact Person \_\_\_\_\_

Designation \_\_\_\_\_

Billing Address \_\_\_\_\_

Telephone \_\_\_\_\_

Fax \_\_\_\_\_

Email \_\_\_\_\_

## ENQUIRY & REGISTRATION

### THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA

1-17-07, Menara Bangkok Bank, Berjaya Central Park  
105 Jalan Ampang, 50450 Kuala Lumpur, Malaysia  
Tel: +603 2181 8008 ext 210/ 213/ 212

Fax: +603 2181 1717

Email: [conference@iiam.com.my](mailto:conference@iiam.com.my)

Website: [www.iiam.com.my](http://www.iiam.com.my)

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### MALAYSIAN INSTITUTE OF CORPORATE GOVERNANCE

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Email: [yasmin@micg.org.my](mailto:yasmin@micg.org.my)

Website: [www.micg.org.my](http://www.micg.org.my)

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Payment Details	Member Rate	Non-Member Rate	6% SST	Total with SST
Fee (per pax) RM				
No. of pax				
Subtotal				

All registrations **MUST** be accompanied with full payment. Upon receipt of your registration, you are deemed to have read and accepted the terms and conditions contained therein. Please tick (✓) the chosen method.

**LOCAL PAYMENTS BY CHEQUE/ INTERBANK GIRO**

All payments should be crossed and made payable to **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**

Bank Details: United Overseas Bank (M) Bhd. USJ Taipan Branch, No.7, Jalan USJ 10-1, USJ Taipan Triangle, 47620 UEP Subang Jaya, Selangor, Malaysia  
Account No.: 165-301-514-9 Bank Swift Code: UOVBYMKL

**OVERSEAS PAYMENTS BY WIRE TRANSFER (USD only)**

Beneficiary: **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**

Address: 1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105 Jalan Ampang, 50450 Kuala Lumpur, Malaysia

Beneficiary's Bank: STANDARD CHARTERED BANK MALAYSIA BERHAD

Beneficiary's Bank Address: Level 18, Menara Standard Chartered, No.30 Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia

Account No.: 312-170-024-235 Bank Swift Code: SCBLM-YK-XXXX

All wire transfer payments should include USD\$30.00 (overseas) and RM25.00 (local) for the processing fee. For GIRO, please include RM1.00 as bank charges. Please fax the bank-in slip to +603 2181 1717 or email to conference@iiam.com.my.

**CREDIT CARD**

I hereby authorise **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA** to charge to my credit card to the value of RM \_\_\_\_\_

Card Type  VISA  MASTER

Card Number

Expiry Date \_\_\_\_\_ Cardholder's Name \_\_\_\_\_

I understand that any amount drawn from my credit card will first be cleared with the credit card authorisation facility.

Signature (as per credit card) \_\_\_\_\_ Date \_\_\_\_\_

**TERMS & CONDITIONS**

**FEE**

- All fee is subject to 6% SST.
- The fee covers the soft copy course material\* and Certificate of Attendance.
- Fee is payable to "THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA". Please state your name, payment advice number, phone number and "MICG-IIAM Virtual Forum" at the back of the cheque/ bank-in slip.
- The access link shall be granted only upon receipt of full payment one (1) day before the virtual forum.
- Last-minute registration will only be allowed when full payment is received.

**CANCELLATION**

- Upon registering, participant(s) are considered successfully enrolled in the virtual forum. Should participant(s) decide to cancel/ transfer their registration, a cancellation/ transfer policy shall be applied as follows:
  - Written cancellation received 14 working days before the virtual forum, a full refund will be made. No administrative fee will be imposed.
  - Written cancellation received 7 working days before the virtual forum, a partial refund will be made after deduction of 50% administrative fees. Unpaid registration will also be liable for a 50% administrative fee.
  - No written cancellation/ no-show on the day of the virtual forum, no refund will be entertained.
  - Unpaid registration will also be liable to full payment of the registration fees.
  - Partial cancellation is not allowed.
  - You can substitute an alternate participant(s) if you wish to avoid cancellation charges. Any differences in fees will be charged accordingly.

**CERTIFICATE OF ATTENDANCE**

- E-certificate of Attendance will be issued via email and only be given to the participant(s) who attended at least 80% of the virtual forum. For this purpose, it is COMPULSORY to fill in the email address clearly.

**DATA PROTECTION**

Personal Data is gathered in accordance with the Personal Data Protection Act 2010. Your personal data will be processed, retained and used by the Organisers in relation to this virtual forum and to promote the Organisers' other events.

**EXCLUSION OF LIABILITY**

This virtual forum shall not constitute an endorsement of the speaker(s) by the Organisers. The Organisers shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the forum's participant(s).

**DISCLAIMER**

The Organisers reserve the right to change the speaker(s), date, time or cancel the virtual forum should circumstances beyond their control arise. The Organisers also reserve the right to make alternative arrangements without prior notice should it be necessary to do so.

\* Subject to the approval of the proprietor.